

HB 960

SUBCOMMITTEE

1. Line 24, introduced, after year

insert

or may not be claimed in such taxable year pursuant to subdivision B 3

SUBCOMMITTEE

2. Line 25, introduced, after liability

insert

or may not be claimed pursuant to subdivision B 3.

SUBCOMMITTEE

3. After line 49, introduced

insert

3. Beginning July 1, 2024, the aggregate amount of credits that may be claimed by all taxpayers under this section shall not exceed \$75 million per fiscal year. In the event that the amount of credits claimed exceeds \$75 million, then the tax credits shall be allocated to taxpayers on a pro rata basis.