

SB 279

SUBCOMMITTEE

- 1. Line 230, introduced, after with
strike
the remainder of line 230 and through 2.2 on line 231

SUBCOMMITTEE

- 2. Line 234, introduced, after ~~by~~
strike
the remainder of line 234, all of line 235, and through ~~determining~~ on line 236
insert
this chapter; however, each debt offering shall be submitted to the State Treasurer sufficiently prior to the sale of such offering to allow the State Treasurer to undertake a review for the sole purposes of determining

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- 3. Line 236, introduced, after ~~(a)~~
strike
the remainder of line 236 and through ~~and~~ on line 237
insert
(i) whether the offering may constitute tax supported debt of the Commonwealth and

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- 4. Line 237, introduced, after ~~(b)~~
strike
the remainder of line 237, all of lines 238 and 239, and through ~~Commonwealth~~ on line 240
insert

(ii) the potential impact of the offering on the debt capacity of the Commonwealth. After such review, the State Treasurer shall determine if the offering constitutes tax-supported debt of the Commonwealth and the potential impact of the offering on the debt capacity of the Commonwealth