

HB 2205

SUBCOMMITTEE

1. Line 14, introduced, after before January 1,

strike

2028

insert

2025

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2. Line 15, introduced, after a

strike

refundable

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3. Line 20, introduced, after B.

strike

If

insert

1. If the taxpayer is a resident of Virginia and not a person to whom § 58.1-303 applies and if

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4. After line 23, introduced

insert

2. Except as provided in subdivision 1, the amount of the credit claimed pursuant to this section for any taxable year shall not exceed the individual's or married individuals' Virginia income tax liability.