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SENATE BILL NO. 1208

AMENDMENT IN THE NATURE OF A SUBSTITUTE

(Proposed by the Senate Committee on Commerce and Labor

on _____)

(Patron Prior to Substitute--Senator Reeves)

A BILL to direct the Virginia Economic Development Partnership Authority to assess the feasibility of establishing a Virginia-Taiwan Trade Office.

Be it enacted by the General Assembly of Virginia:

1. § 1. Pursuant to the powers and duties of the Virginia Economic Development Partnership Authority (the Authority) related to economic development services in subdivisions A 6 and 7 of § 2.2-2238 of the Code of Virginia, the Authority shall coordinate with the government of Taiwan to assess the feasibility of establishing a Virginia-Taiwan Trade Office to serve as the official representation of the Commonwealth in Taiwan by promoting and offering services relating to economic development, trade, education, and cultural exchanges and interests between the Commonwealth and Taiwan, including exploring business operations and investments, promoting the Commonwealth's agricultural, industrial, and commercial products and services to Taiwan, and generating new business opportunities, sales, and investments across various industries serving the interests of residents of the Commonwealth and the people of Taiwan.

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