

HB 518

FINANCE

1. Line 337, substitute, after F.

strike

the remainder of line 337, all of lines 338 and 339, and through time on line 340

insert

Subject to applicable laws, an accommodations intermediary shall submit to a locality the property addresses and gross receipts for all accommodations facilitated by the accommodations intermediary in such locality. Such information shall be submitted monthly

FINANCE

2. After line 345, substitute

insert

4. That the Department of Taxation (the Department) shall convene and facilitate a work group to examine the processes currently used to collect local transient occupancy taxes and make recommendations for improving the efficiency and uniformity of those processes. The work group shall include one representative of the Commissioners of the Revenue, one representative of counties, one representative of cities and towns, one representative of the hotel industry, and one representative of each type of accommodations intermediary defined in § 58.1-602 of the Code of Virginia. The Department shall prepare and submit a report of the work group's findings and recommendations to the Chairmen of the House Finance and Senate Finance and Appropriations Committees no later than October 31, 2022.